

# EPS

## AUSTRIAN ONLINE BANK PAYMENT

The eps online transfer is a secure payment method that is offered by the Austrian banks. It allows account holders to easily and quickly pay for purchases using their own trusted online banking service. 80% of merchants in Austria accept eps online payment. The bank transfer is made at the initiative of the consumer, and the payment is "pushed" to the bank account of the merchant.

By accepting eps as an online payment method, you get access to more than 3 million Austrian online banking customers. The eps system is supported by all the major Austrian banks and is free of charge to consumers, who do not have to register separately as they are automatically enrolled through their bank.

When a consumer is initiating an online payment with eps, they simply select their own bank and they are then redirected from the merchant's website to the secure login page of their financial institution.

Processing currency: **EUR**

Risk of chargeback: **NO**

Payment guarantee: **YES**

By offering eps as an additional payment method, merchants can increase their sales, as credit cards are not needed. Payments via eps are in real-time and cannot be canceled or reversed. Therefore, merchants are also guaranteed payment from the purchase.

The eps transactions are in Euros, but they are conveniently and automatically exchanged to our merchant's preferred own currency. Local native language customer support is included via phone and email.

Alternative Payments provides the eps service complete with access to secure admin pages and detailed reports, and the eps payment option is easily integrated into a merchant's website together with our other alternative and traditional payment options.

# Product Description

Bank Transfer

## Product Process

Upon purchase, the consumer logs into their own online bank and authorizes the payment. The funds are then directly debited from their bank account in real-time and the merchant will receive an immediate payment confirmation.

## Countries Supported

Austria

## Merchant Advantages

- Provides an additional real-time online payment acceptance method to convenience consumers with no risk of chargeback for the merchant
  - Increases sales by offering a local trusted payment solution that is offered by all major banks in Austria
- Provides merchants with access to a market segment that has a very low credit and debit card usage
- Excellent alternative payment solution for declined card transactions and blocked customers

## Consumer Advantages

- Clients of the bank are automatically enrolled and do not need to register. They simply select eps as their payment method, select their bank and approve the payment
- Provides a trusted and familiar local payment method that is supported by the consumer's own bank
- Convenient, reliable, and simple transaction process
- Offers access to more products and services
- No credit or debit card needed
- Local currency settlement